

## Median and Average Contract Price of New Contractor-Built One-Family Houses Started by Location and Type of Financing

(Contract price excludes value of improved lot. Medians and averages computed from unrounded figures.)

Year	Total	Location						Type of Financing					
		Inside Metro Areas	Outside Metro Areas	Northeast	Midwest	South	West	Conven-tional	FHA	VA	Rural Housing Service	Cash	
	Median Contract Price												
	1994	\$117,600	\$130,000	\$90,000	(S)	\$116,500	\$100,800	\$140,000	(NA)	(NA)	(NA)	(NA)	(NA)
	1995	\$125,000	\$138,000	\$100,000	(S)	\$125,000	\$115,000	(S)	(NA)	(NA)	(NA)	(NA)	(NA)
	1996	\$127,500	\$136,500	\$105,000	(S)	\$128,000	\$120,000	\$143,000	(NA)	(NA)	(NA)	(NA)	(NA)
	1997	\$135,000	\$150,000	\$108,000	\$151,300	\$125,000	\$125,000	\$155,000	(NA)	(NA)	(NA)	(NA)	(NA)
	1998	\$146,700	\$160,000	\$122,400	\$159,000	\$140,000	\$139,000	\$183,200	(NA)	(NA)	(NA)	(NA)	(NA)
	1999	\$149,800	\$160,600	\$133,700	\$166,400	\$148,800	\$141,400	\$173,000	\$151,970	\$104,240	\$154,570	\$68,130	\$151,890
	2000	\$152,300	\$163,400	\$135,900	\$158,500	\$152,600	\$146,000	\$185,000	\$155,640	\$117,900	\$141,390	\$90,510	\$152,850
	2001	\$165,400	\$179,700	\$144,400	\$182,700	\$159,400	\$155,300	\$205,100	\$165,470	\$128,160	\$156,840	(S)	\$195,550
	2002	\$163,600	\$177,300	\$142,100	\$185,700	\$173,200	\$145,900	\$187,600	\$164,690	\$106,530	\$137,280	\$79,420	\$178,070
	RSE	4	3	6	4	7	5	6	4	4	5	12	31
	Average Contract Price												
	1994	\$139,400	\$154,500	\$112,600	(S)	\$137,800	\$125,500	\$166,600	(NA)	(NA)	(NA)	(NA)	(NA)
	1995	\$149,400	\$164,000	\$124,800	(S)	\$145,100	\$138,900	(S)	(NA)	(NA)	(NA)	(NA)	(NA)
	1996	\$151,900	\$164,500	\$128,800	(S)	\$147,700	\$139,400	\$189,500	(NA)	(NA)	(NA)	(NA)	(NA)
	1997	\$165,600	\$186,600	\$130,800	\$185,000	\$151,900	\$157,200	\$200,700	(NA)	(NA)	(NA)	(NA)	(NA)
	1998	\$176,600	\$196,400	\$141,200	\$186,600	\$166,900	\$159,700	\$230,800	(NA)	(NA)	(NA)	(NA)	(NA)
	1999	\$188,900	\$207,100	\$160,200	\$208,500	\$176,000	\$172,900	\$245,900	\$183,720	\$112,180	\$156,270	\$121,150	\$204,140
	2000	\$204,500	\$227,700	\$170,700	\$207,000	\$197,600	\$182,700	\$284,200	\$196,680	\$116,940	\$140,070	\$107,830	\$246,590
	2001	\$211,500	\$232,900	\$176,900	\$223,000	\$195,000	\$195,600	\$290,100	\$205,190	\$131,010	\$154,010	(S)	\$252,930
	2002	\$206,200	\$227,400	\$178,400	\$233,100	\$199,500	\$191,000	\$244,000	\$203,170	\$112,450	\$150,150	\$83,980	\$240,090
	RSE	3	3	6	5	6	4	7	3	5	12	17	8

A Represents an RSE that is greater than or equal to 100 or could not be computed.

NA Not available. RSE Relative Standard Error.

S Withheld because estimate did not meet publication standards on the basis of response rate, associated standard error, or a consistency review.

Note: Average contract prices for 1999 through 2001 have been revised using an improved procedure to adjust for extreme prices.

No extreme price adjustment was used prior to 1999.